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services and office consumables. More information about the business can be found on the IBISWorld website: <https://www.ibisworld.com>.

We continue to focus on improving our compliance landscape and assessing the potential risk of modern slavery practices across both operations and supply chains globally. IBISWorld does not manufacture or sell hard physical products and considers our operational risks in this area low. IBISWorld has a relatively simple supply chain that includes the purchase of products and services needed for day-to-day business operations including office supplies, employment of staff, external legal advice, leasing and management of office space, IT infrastructure and support services and travel. The review of IBISWorld's supply chain revealed that there are a limited number of IBISWorld suppliers operating within high-risk sectors and industries on which it should focus its immediate efforts. For example, IBISWorld identified there is a risk that it may contribute to modern slavery through its facilities management contracts for its offices globally. IBISWorld also identified some medium and low risk areas which may form part of future assessments.

IBISWorld operates in compliance with its established Corporate Responsibility and Code of Conduct policies, which summarises the principles that IBISWorld and all IBISWorld employees adhere to. This commits the business and its employees to:

Act with honesty and integrity, and commit ourselves to the highest standards of conduct and ethical behaviour in all business activities

Continually communicate clear pathways for reporting modern slavery risks through management structures and through our whistleblower policy





IBISWorld recognizes that modern slavery is a complex and evolving issue, and aims to regularly review the business' progress, learn from best practice and deliver improvements so that IBISWorld can continue to improve our methods. The IBISWorld Modern Slavery Working Group was developed to ensure there is a centralised team responsible for planning and overseeing all supplier risk management measures, as well as monitoring and assessing the effectiveness of all implemented measures across the business.

At the conclusion of the 2023-24 period, the results of the Key Performance Indicators (KPI) were assessed to measure the effectiveness of our actions and to identify modern slavery practices. The level of risk within our business operations is considered low, with no risks identified during the 2023-24 period. IBISWorld will continue to focus, review, and update risk management strategies, monitor controls, and develop Key Performance Indicators (KPI) to measure the effectiveness of our actions as we identify and address modern slavery practices in our operations and supply chains.

For this reporting period, our KPIs were initiated and focused on:

- the questionnaire itself and the current strategies to gain a better response rate from suppliers, specifically targeting companies that operate in AU
- adding our Modern Slavery statement to IBISWorld Standard Conditions of Employment contracts
- refining our internal education and training to staff which includes adding our Modern Slavery statement to the IBISWorld Standard Conditions of Employment contract for all AU New Hires

We understand how fundamental it is improving the level of understanding for Modern Slavery. As part of our focus in internal education and training, we will continue to ensure that annual training is conducted. This includes ensuring all new recruits in relevant







Karen Dobie  
Chief Executive Officer

